

Debt Service Report

Local Unit Name: City of Charlevoix
 Local Unit Code: 152020
 Current Fiscal Year End Date: 3/31/2017

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Debt Name: 2016 Limited Tax General Obligation Bonds
 Issuance Date: 3/22/2016
 Issuance Amount: \$7,135,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): Multiple Funds (DDA, Marina, infrastructure)

Debt Name: Sewer Revenue Bonds (LTGO), Act 94
 Issuance Date: 9/17/2014
 Issuance Amount: \$9,900,000
 Debt Instrument (or Type): CWRP Fixed Rate Loan
 Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
3/31/2016	\$ -	\$ -	\$ -
3/31/2017	\$ 205,000	\$ 145,478	\$ 350,478
3/31/2018	\$ 210,000	\$ 273,000	\$ 483,000
3/31/2019	\$ 525,000	\$ 268,800	\$ 793,800
3/31/2020	\$ 540,000	\$ 247,800	\$ 787,800
3/31/2021	\$ 565,000	\$ 226,200	\$ 791,200
3/31/2022	\$ 590,000	\$ 203,600	\$ 793,600
3/31/2023	\$ 610,000	\$ 180,000	\$ 790,000
3/31/2024	\$ 635,000	\$ 155,600	\$ 790,600
3/31/2025	\$ 665,000	\$ 130,200	\$ 795,200
3/31/2026	\$ 690,000	\$ 103,600	\$ 793,600
3/31/2027	\$ 720,000	\$ 76,000	\$ 796,000
3/31/2028	\$ 275,000	\$ 47,200	\$ 322,200
3/31/2029	\$ 290,000	\$ 36,200	\$ 326,200
3/31/2030	\$ 300,000	\$ 24,600	\$ 324,600
3/31/2031	\$ 315,000	\$ 12,600	\$ 327,600
Totals	\$ 7,135,000	\$ 2,130,878	\$ 9,265,878

Years Ending	Principal	Interest	Total
3/31/2016	\$ -	\$ 247,500	\$ 247,500
3/31/2017	\$ -	\$ 247,500	\$ 247,500
3/31/2018	\$ 385,000	\$ 242,688	\$ 627,688
3/31/2019	\$ 395,000	\$ 232,938	\$ 627,938
3/31/2020	\$ 405,000	\$ 222,938	\$ 627,938
3/31/2021	\$ 415,000	\$ 212,688	\$ 627,688
3/31/2022	\$ 425,000	\$ 202,188	\$ 627,188
3/31/2023	\$ 440,000	\$ 191,375	\$ 631,375
3/31/2024	\$ 450,000	\$ 180,250	\$ 630,250
3/31/2025	\$ 460,000	\$ 168,875	\$ 628,875
3/31/2026	\$ 475,000	\$ 157,188	\$ 632,188
3/31/2027	\$ 485,000	\$ 145,188	\$ 630,188
3/31/2028	\$ 495,000	\$ 132,938	\$ 627,938
3/31/2029	\$ 510,000	\$ 120,375	\$ 630,375
3/31/2030	\$ 520,000	\$ 107,500	\$ 627,500
3/31/2031	\$ 535,000	\$ 94,313	\$ 629,313
3/31/2032	\$ 550,000	\$ 80,750	\$ 630,750
3/31/2033	\$ 565,000	\$ 66,813	\$ 631,813
3/31/2034	\$ 575,000	\$ 52,563	\$ 627,563
3/31/2035	\$ 590,000	\$ 38,000	\$ 628,000
3/31/2036	\$ 605,000	\$ 23,063	\$ 628,063
3/31/2037	\$ 620,000	\$ 7,750	\$ 627,750
Totals	\$ 9,900,000	\$ 3,175,375	\$ 13,075,375