

**CITY OF CHARLEVOIX
GENERAL FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
Taxes	2,262,873	2,193,000	2,322,315	2,322,300
Licenses & Permits	3,970	4,000	4,000	4,000
Federal Grants	-	-	-	-
State Grants & Revenue	244,242	549,300	555,499	288,600
Local Grants & Contributions	24,990	142,600	142,576	36,000
Charges for Services	720,421	693,200	619,035	653,200
Fines & Forfeits	22,825	21,200	21,983	21,000
Interest & Rents	121,334	124,200	124,365	124,400
Other	85,000	14,500	30,741	25,000
Fund Transfers	9,500	137,600	150,616	6,500
TOTAL REVENUES	\$ 3,495,155	\$ 3,879,600	\$ 3,971,129	\$ 3,481,000
EXPENSES				
Legislative	90,254	41,700	71,866	44,400
General Government	521,607	588,900	577,213	569,000
Public Safety	1,127,388	1,115,900	1,117,005	1,119,900
Public Works	218,304	233,600	240,627	235,100
Health & Welfare	376,080	387,600	387,841	432,700
Recreation & Culture	937,805	1,519,600	1,501,550	1,159,600
Other	21,865	50,800	40,966	41,200
Fund Transfers	60,160	50,700	50,700	90,700
TOTAL EXPENSES	\$ 3,353,463	\$ 3,988,800	\$ 3,987,767	\$ 3,692,600
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 141,690	\$ (109,200)	\$ (16,638)	\$ (211,600)
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	1,144,863	1,095,031	1,286,553	1,269,915
NET CHANGE IN FUND BALANCE	141,690	(109,200)	(16,638)	(211,600)
FUND BALANCE	\$ 1,286,553	\$ 985,831	\$ 1,269,915	\$ 1,058,315
CASH & INVESTMENTS	\$ 1,276,294	\$ 932,695	\$ 1,259,656	\$ 1,048,056
FUND BALANCE AS % OF TOTAL EXPENSES	38%	25%	32%	29%

**CITY OF CHARLEVOIX
MAJOR STREET FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
GAS & WEIGHT TAX	190,576	174,505	174,527	177,336
INTEREST EARNINGS	39	-	30	30
STATE REVENUE - OTHER	5,027	580,000	580,000	-
STATE TRUNKLINE REIMBURSEMENT	67,556	75,000	75,000	75,000
OTHER	1,535	-	500	-
TRANSFER FROM INFRASTRUCTURE	25,000	110,000	110,000	-
TRANSFER FROM STREET IMPROVEMENT	25,000	240,100	240,100	35,400
TRANSFER FROM GENERAL	-	-	-	-
CONTRIBUTION FROM PRIVATE SOURCES	-	-	-	-
TOTAL REVENUES	\$ 314,734	\$ 1,179,605	\$ 1,180,157	\$ 287,766

EXPENSES				
ENGINEERING	48,700	92,200	92,180	-
CONTRACTUAL SERVICES	-	837,900	837,870	-
ROUTINE MAINTENANCE	7,754	9,400	9,432	9,300
SWEEPING & FLUSHING	11,918	14,300	14,186	13,900
TREES & SHRUBS	4,367	26,600	26,590	28,000
DRAINAGE	7,406	14,500	14,581	14,700
PAVEMENT MARKING	13,405	15,000	15,000	17,000
TRAFFIC CONTROL	10,500	10,500	10,427	12,100
WINTER MAINTENANCE	92,009	98,100	98,168	98,800
ADMINISTRATION	4,074	3,400	3,338	9,800
SURFACE MAINTENANCE-TRK	10,686	6,600	6,483	6,600
SWEEPING & FLUSHING-TRK	5,689	6,300	6,316	6,300
TREES & SHRUBS-TRK	1,192	800	798	800
DRAINAGE-TRK	646	1,700	1,672	1,700
TRAFFIC SIGN/SIGNAL-TRK	2,822	2,400	2,444	2,600
PAVEMENT MARKING-TRK	-	500	500	500
WINTER MAINTENANCE-TRK	40,827	37,500	37,440	37,900
GUARD RAILS-TRK	-	100	100	100
ROADWAY INSPECTION-TRK	711	800	814	800
TOTAL EXPENSES	\$ 262,703	\$ 1,178,600	\$ 1,178,340	\$ 260,900

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 52,031	\$ 1,005	\$ 1,817	\$ 26,866
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YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	85,287	63,940	137,318	139,136
NET CHANGE IN FUND BALANCE	52,031	1,005	1,817	26,866
FUND BALANCE	\$ 137,318	\$ 64,945	\$ 139,136	\$ 166,002

CASH & INVESTMENTS	\$ 101,663	\$ 11,304	\$ 103,480	\$ 130,347
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**CITY OF CHARLEVOIX
LOCAL STREET FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
GAS & WEIGHT TAX	83,677	78,693	78,702	79,814
STATE GRANTS - OTHER	5,027	-	-	-
INTEREST EARNINGS	16	-	-	-
MISCELLANEOUS INCOME	-	-	-	-
CONTRIBUTION - GENERAL FUND	-	40,000	40,000	80,000
CONTRIBUTION - INFRASTRUCTURE	21,000	-	-	-
CONTRIBUTION - STREET IMPROVEMENT	21,000	-	-	-
TOTAL REVENUES	\$ 130,720	\$ 118,693	\$ 118,702	\$ 159,814

EXPENSES				
ENGINEERING	2,479	-	-	-
CONTRACTUAL SERVICES	39,997	-	-	28,000
ROUTINE MAINTENANCE	3,347	5,000	4,990	10,800
SWEEPING & FLUSHING	6,100	8,300	8,290	8,300
TREES & SHRUBS	6,389	4,800	4,790	17,200
DRAINAGE	2,727	2,900	2,795	2,400
TRAFFIC CONTROL	3,014	4,300	4,290	1,900
WINTER MAINTENANCE	69,748	88,300	88,392	83,100
ADMINISTRATION	1,627	1,700	1,669	7,900
TOTAL EXPENSES	\$ 135,428	\$ 115,300	\$ 115,218	\$ 159,600

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (4,708)	\$ 3,393	\$ 3,484	\$ 214
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YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	46,150	33,452	41,442	44,926
NET CHANGE IN FUND BALANCE	(4,708)	3,393	3,484	214
FUND BALANCE	\$ 41,442	\$ 36,845	\$ 44,926	\$ 45,139

CASH & INVESTMENTS	\$ 30,508	\$ 27,478	\$ 33,992	\$ 34,206
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**CITY OF CHARLEVOIX
DOWNTOWN DEVELOPMENT AUTHORITY FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
CURRENT PROPERTY TAX	34,773	35,800	37,063	37,100
PROPERTY TAX - CAPTURE LOCAL	379,446	375,100	393,086	393,100
DELINQUENT PROPERTY TAX COLLECTED	2,261	-	-	-
PENALTY - PROPERTY TAX	331	-	35	-
FEDERAL / STATE / OTHER GRANTS	15,629	12,200	18,600	1,600
FARMERS MARKET INCOME	22,755	24,500	27,024	26,964
INTEREST EARNINGS	719	500	500	500
RENTS & ROYALTIES - SUNSHINE	5,000	1,000	1,000	1,000
RENTS & ROYALTIES - KEWEENAW	13,125	2,800	2,750	-
RENTS & ROYALTIES - BIBCO LEASE	24,898	25,900	25,862	26,900
RENTS & ROYALTIES - ROUND LAKE GROUP	1,666	17,600	17,610	15,300
MISCELLANEOUS & IWF REIMBURSEMENT	9,792	4,000	6,500	3,500
CONTRIBUTION - OTHER SOURCES	26,431	63,000	11,648	2,500
CONTRIBUTION - MAIN STREET	-	17,000	22,000	25,000
CONTRIBUTION - LIGHTING & HOLIDAY DECOR	1,325	1,200	-	500
CONTRIBUTION - PERFORMANCE PAVILION	4,053	3,500	-	-
TRANSFER FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUES	\$ 542,204	\$ 584,100	\$ 563,679	\$ 533,964

EXPENSES				
SALARIES & WAGES	24,510	29,200	30,679	31,300
WAGES - ICMA	2,126	2,500	2,638	2,700
SALARIES & WAGES - TEMPORARY	5,440	2,000	5,500	7,000
EMPLOYEE FRINGE BENEFITS	19,934	22,800	24,448	25,200
OPERATING SUPPLIES	26,289	27,200	27,200	2,200
IWF MAINTENANCE	7,275	7,000	9,500	6,000
MARKETING & PROMOTIONAL SERVICES	28,617	56,100	25,000	25,700
MARKETING & PROMOTIONAL SVCS - FARMERS MK	16,659	16,800	20,000	16,800
MARKETING & PROMOTIONAL SVCS - CRAFT BEER	-	-	-	-
PROMOTION COMMITTEE EXPENSES	-	-	-	-
ORGANIZATION COMMITTEE	-	-	-	3,500
BUSINESS RECRUITMENT/RETENTION	-	-	-	1,500
CONTRACTUAL SERVICES	15,976	16,900	16,900	14,700
SERVICE/MAINTENANCE FEES	-	-	-	-
DESIGN COMMITTEE	-	-	-	10,300
DESIGN CAPTIAL IMPROVEMENTS	-	-	-	11,000
LEGAL SERVICES	424	500	1,000	500
TELEPHONE	923	1,000	992	1,000
CONFERENCE & TRAVEL	4,615	4,000	4,000	4,000
PRINTING & PUBLISHING	1,476	500	500	-
INSURANCE & BONDS	1,751	1,500	1,500	1,800
PARK EQUIPMENT	11,780	17,500	15,000	-
REFUNDS - PROPERTY TAX & TIFA	8,683	5,500	5,500	6,000
MAINTENANCE - BRIDGE PARK BUILDING	1,000	1,000	5,000	16,000
MISCELLANEOUS	2,259	300	300	300
MISCELLANEOUS - FARMERS MARKET	-	-	-	-
MISCELLANEOUS - MAIN STREET	-	5,000	5,000	-
MISCELLANEOUS - LIBRARY/SUBSCRIPTIONS	-	-	-	-
CAPITAL PROJECT - PROFESSIONAL SERVICES	-	-	-	-
CAPITAL PROJECT - CONTRACTUAL SERVICES	-	-	-	-
BOND ISSUANCE COSTS	-	-	-	-
DEBT SERVICE PAYMENTS	-	-	-	-
BOND PRINCIPAL - BRIDGE PARK (LTGO, ACT 99)	-	-	-	-
INTEREST EXPENSE - BONDS	-	-	-	-
PAYING AGENT FEES	-	-	-	-
LIBRARY CONTRIBUTION	-	15,000	25,000	30,000
TRANSFER TO OTHER FUNDS (MARINA)	325,000	331,200	321,395	326,200
TOTAL EXPENSES	\$ 504,736	\$ 583,500	\$ 547,052	\$ 543,700

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 37,468	\$ 20,600	\$ 16,627	\$ (9,736)
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YEAR END BALANCES				
FUND BALANCE / NET POSITION BEGINNING OF YEAR	4,621,960	4,622,015	4,659,428	4,676,055
CHANGE IN FUND BALANCE / NET POSITION	37,468	20,600	16,627	(9,736)
FUND BALANCE / NET POSITION	\$ 4,659,428	\$ 4,642,615	\$ 4,676,055	\$ 4,666,319

CASH & INVESTMENTS	\$ 732,086	\$ 688,137	\$ 748,713	\$ 738,977
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CITY OF CHARLEVOIX
GENERAL DEBT SERVICE FUND
2016-17 BUDGET

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
FUND TRANSFERS - PI-7				172,517
FUND TRANSFERS - PI-6	-	-	-	34,283
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 206,800
EXPENSES				
PRINCIPAL	-	-	-	175,000
ISSUE COSTS	-	-	-	-
INTEREST	-	-	-	31,300
PAYING AGENT FEES	-	-	-	500
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ 206,800
REVENUES OVER EXPENSES	\$ -	\$ -	\$ -	\$ -
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE	\$ -	\$ -	\$ -	\$ -
CASH & INVESTMENTS	\$ -	\$ -	\$ -	\$ -

**CITY OF CHARLEVOIX
PI #1 FIRE / AMBULANCE REPLACEMENT FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	38	-	-	-
SALE OF FIXED ASSETS	-	-	-	-
CONTRIBUTION FROM MOTOR POOL	75,000	76,500	76,500	78,030
TOTAL REVENUES	\$ 75,038	\$ 76,500	\$ 76,500	\$ 78,030
EXPENSES				
CAPITAL OUTLAY	138,069	-	-	-
TOTAL EXPENSES	\$ 138,069	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (63,031)	\$ 76,500	\$ 76,500	\$ 78,030
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	79,669	14,669	16,638	93,138
NET CHANGE IN FUND BALANCE	(63,031)	76,500	76,500	78,030
FUND BALANCE	\$ 16,638	\$ 91,169	\$ 93,138	\$ 171,168
CASH & INVESTMENTS	\$ 16,638	\$ 91,169	\$ 93,138	\$ 171,168

**CITY OF CHARLEVOIX
PI #2 SEWER CAPITAL FUND-TAP INS*
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	164	100	100	100
SEWER TAP INS	13,000	8,000	8,000	8,000
CONTRIBUTIONS FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUES	\$ 13,164	\$ 8,100	\$ 8,100	\$ 8,100
EXPENSES				
CAPITAL OUTLAY	-	-	-	-
TRANSFER TO SEWER FUND	200,000	-	-	-
TOTAL EXPENSES	\$ 200,000	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (186,836)	\$ 8,100	\$ 8,100	\$ 8,100
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	235,370	41,470	48,534	56,634
NET CHANGE IN FUND BALANCE	(186,836)	8,100	8,100	8,100
FUND BALANCE	\$ 48,534	\$ 49,570	\$ 56,634	\$ 64,734
CASH & INVESTMENTS	\$ 38,440	\$ 39,476	\$ 46,540	\$ 54,640

* This fund is part of the Sewer Fund and is shown here for internal accounting purposes only.

**CITY OF CHARLEVOIX
 PI #5 SEWER CAPITAL FUND - NORTHSIDE / SOUTHSIDE SEWER*
 2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	204	100	100	100
COLLECTION & CONSTRUCTION FEES:				
CHARLEVOIX CC	2,000	-	2,000	2,000
NORTH POINTE WOODS	-	-	-	-
SOUTHSIDE SEWER US-31	-	-	-	-
PINE POINT	4,000	-	4,000	4,000
OTHER	-	-	-	-
TOTAL REVENUES	\$ 6,204	\$ 100	\$ 6,100	\$ 6,100
EXPENSES				
LEGAL & PROFESSIONAL FEES	-	-	-	-
TRANSFER TO SEWER FUND	-	-	-	-
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 6,204	\$ 100	\$ 6,100	\$ 6,100
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	288,011	292,111	294,215	300,315
NET CHANGE IN FUND BALANCE	6,204	100	6,100	6,100
FUND BALANCE	\$ 294,215	\$ 292,211	\$ 300,315	\$ 306,415
CASH & INVESTMENTS	\$ 290,985	\$ 288,981	\$ 297,085	\$ 303,185

* This fund is part of the Sewer Fund and is shown here for internal accounting purposes only.

CITY OF CHARLEVOIX
PI #6 INFRASTRUCTURE IMPROVEMENTS FUND
2016-17 BUDGET

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
CURRENT PROPERTY TAX	442,488	435,400	484,196	471,900
PAYMENT IN LIEU OF TAXES	826	800	800	800
IFT TAXES	1,019	800	995	800
TAXES COLLECTED - DELINQUENT	15,287	14,000	14,000	14,000
STATE GRANTS	-	-	-	-
INTEREST EARNINGS	251	-	143	200
MISCELLANEOUS	-	-	-	-
PROCEEDS FROM BONDS	-	-	-	3,000,000
CONTRIBUTION FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUES	\$ 459,871	\$ 451,000	\$ 500,134	\$ 3,487,700
EXPENSES				
PROFESSIONAL SERVICES	33,098	50,000	50,000	50,000
PROFESSIONAL SERVICES	-	-	-	360,400
CONTRACTUAL SERVICES	-	-	-	1,882,600
REFUNDS & REBATES / MISCELLANEOUS	397	-	-	-
TRANSFER TO GENERAL FUND	7,000	116,600	116,576	-
TRANSFER TO MAJOR STREET	25,000	110,000	110,000	-
TRANSFER TO LOCAL STREET	21,000	-	-	-
TRANSFER TO AIRPORT	32,000	86,300	86,300	63,500
TRANSFER TO GENERAL DEBT OBLIGATIO	-	-	-	34,300
TRANSFER TO SEWER	85,000	109,800	109,800	504,100
TRANSFER TO WATER	5,000	230,900	239,950	576,300
TOTAL EXPENSES	\$ 208,495	\$ 703,600	\$ 712,626	\$ 3,471,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 251,376	\$ (252,600)	\$ (212,492)	\$ 16,500
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	146,372	372,481	397,748	185,256
NET CHANGE IN FUND BALANCE	251,376	(252,600)	(212,492)	16,500
FUND BALANCE	\$ 397,748	\$ 119,881	\$ 185,256	\$ 201,756
CASH & INVESTMENTS	\$ 391,553	\$ 108,646	\$ 179,061	\$ 195,561

**CITY OF CHARLEVOIX
PI #7 STREET IMPROVEMENT FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
COUNTY ROAD TAX	211,076	211,400	224,310	224,300
PAYMENT IN LIEU OF TAXES	284	300	300	300
DELINQUENT TAXES	10,557	9,000	9,000	9,000
IFT TAX	-	-	-	-
INTEREST EARNINGS	35	-	-	-
TOTAL REVENUES	\$ 221,952	\$ 220,700	\$ 233,610	\$ 233,600

EXPENSES				
PROFESSIONAL SERVICES	-	-	-	-
CONTRACTUAL SERVICES	-	-	-	-
TRANSFER TO MAJOR STREET	25,000	240,100	240,100	35,438
TRANSFER TO LOCAL STREET	21,000	-	-	-
TRANSFER TO GENERAL DEBT SERVICE	-	-	-	172,517
TRANSFER TO WATER	-	30,000	30,000	-
TRANSFER TO INFRASTRUCTURE	-	-	-	-
REFUNDS & REBATES / MISCELLANEOUS	20	-	-	-
TOTAL EXPENSES	\$ 46,020	\$ 270,100	\$ 270,100	\$ 207,955

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 175,932	\$ (49,400)	\$ (36,490)	\$ 25,645
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YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	8,959	183,754	184,891	148,401
NET CHANGE IN FUND BALANCE	175,932	(49,400)	(36,490)	25,645
FUND BALANCE	\$ 184,891	\$ 134,354	\$ 148,401	\$ 174,046

CASH & INVESTMENTS	\$ 174,219	\$ 129,147	\$ 137,728	\$ 163,373
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**CITY OF CHARLEVOIX
PI #9 INDUSTRIAL PARK FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
FEDERAL REVENUES	-	-	-	-
STATE GRANT	-	36,000	-	-
INTEREST EARNINGS	68	30	30	30
TAP IN FEES - SS SEWER @ MARION CTR	-	-	-	-
TOTAL REVENUES	\$ 68	\$ 36,030	\$ 30	\$ 30
EXPENSES				
OTHER FUNCTIONS	4,726	5,000	5,000	5,000
CAPITAL OUTLAY	6,328	42,000	-	-
TRANSFER TO ELECTRIC	-	34,500	-	-
TOTAL EXPENSES	\$ 11,053	\$ 81,500	\$ 5,000	\$ 5,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (10,985)	\$ (45,470)	\$ (4,970)	\$ (4,970)
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	101,043	88,678	90,058	85,088
NET CHANGE IN FUND BALANCE	(10,985)	(45,470)	(4,970)	(4,970)
FUND BALANCE	\$ 90,058	\$ 43,208	\$ 85,088	\$ 80,118
CASH & INVESTMENTS	\$ 90,058	\$ 43,208	\$ 85,088	\$ 80,118

CITY OF CHARLEVOIX
PI #12 MT. MCSAUBA RECREATION IMPROVEMENT FUND
2016-17 BUDGET

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	4	-	-	-
GRANTS	-	-	-	-
RENTS & ROYALTIES-TOWER LEASES	7,002	5,700	7,000	7,000
CONTRIBUTION - PRIVATE SOURCES	-	-	-	-
TOTAL REVENUES	\$ 7,006	\$ 5,700	\$ 7,000	\$ 7,000
EXPENSES				
TRANSFER TO MOTOR POOL (GROOMER)	-	-	-	-
TRANSFER TO GENERAL FUND	-	4,000	-	4,000
TOTAL EXPENSES	\$ -	\$ 4,000	\$ -	\$ 4,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 7,006	\$ 1,700	\$ 7,000	\$ 3,000
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	1,230	6,930	8,236	15,236
NET CHANGE IN FUND BALANCE	7,006	1,700	7,000	3,000
FUND BALANCE	\$ 8,236	\$ 8,630	\$ 15,236	\$ 18,236
CASH & INVESTMENTS	\$ 8,223	\$ 9,213	\$ 15,223	\$ 18,223

CITY OF CHARLEVOIX
AIRPORT FUND
2016-17 BUDGET

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	10	-	-	-
FEDERAL GRANTS	-	-	-	-
RENTS & ROYALTIES - AIRPORT PERMITS	17,737	18,000	18,000	18,000
RENTS & ROYALTIES - HANGAR RENTS	25,188	28,500	28,500	28,500
LAND LEASES	14,016	9,200	9,200	9,200
RENTAL CAR RENTS	-	1,000	1,000	1,000
STATE GRANTS	966	700	700	700
PARKING FEES	85,275	88,500	83,000	80,000
GROUND HANDLING FEE	-	-	9,200	10,000
CONTRACT FUEL REIMBURSEMENT	612,547	625,000	490,000	550,000
FUEL FEES - RETAIL	401,559	450,000	289,000	350,000
INTO WING FEES	88,334	90,000	94,000	92,000
AFTER HOURS CALLOUT FEES	7,460	7,500	12,300	12,100
FUEL FLOWAGE FEES - FA IAW	29,308	30,000	30,000	30,000
FUEL SALES - NON-TAX	11,781	10,000	10,000	10,000
THRU-PUT FEES	511	-	-	-
LANDING & RAMP FEES	48,758	50,000	52,500	52,000
GROUND SERVICES	420	8,500	2,000	2,000
CONTRIBUTED CAPITAL	607,999	1,639,700	1,639,700	1,206,500
CONTRIBUTIONS & DONATIONS	-	-	-	-
SALE OF FIXED ASSETS	-	-	-	-
REFUNDS & REBATES - INSURANCE	24,925	4,000	4,000	4,000
ADVANCE FROM ELECTRIC	-	-	-	-
TRANSFER FROM OTHER FUNDS	42,951	97,000	87,300	63,500
MISCELLANEOUS	1,642	700	6,100	6,100
TOTAL REVENUES	\$ 2,021,386	\$ 3,158,300	\$ 2,866,500	\$ 2,525,600
EXPENSES				
SALARIES & WAGES - FULL TIME	86,053	81,300	109,728	113,800
WAGES - ICMA	7,845	7,500	9,989	10,300
SALARIES & WAGES - TEMPORARY	87,531	97,700	62,429	50,200
EMPLOYEE FRINGE BENEFITS	80,251	77,300	93,855	95,200
OFFICE SUPPLIES	3,981	2,500	2,500	7,000
CLEANING SUPPLY - TERMINAL	341	-	-	1,000
ICE/COFFEE SUPPLY	-	-	-	1,200
EQUIPMENT MAINT & REPAIR	11,980	15,000	15,000	-
FUEL TRUCK MAINTENANCE	79	-	-	-
SNOW EQUIPMENT MAINTENANCE	4,058	-	-	11,000
LAWN EQUIPMENT MAINTENANCE	-	-	-	5,000
UNIFORMS & PPE	931	1,000	1,000	2,300
AVIATION FUEL	942,358	950,000	653,000	800,000
DIESEL FUEL	3,419	9,500	9,500	9,500
FUEL - HOLIDAY GAS STATION	1,169	1,000	1,000	3,000
FUEL TRUCK LEASE	6,945	22,500	22,500	22,500
FUEL MASTER PUMP REPAIRS	890	100	7,500	8,500
FUEL TRUCK REPAIRS	421	800	800	800
REPAIRS AND MAINTENANCE SUPPLIES	-	-	-	2,000
PROFESSIONAL SERVICES	8,720	2,200	2,250	8,300
CONTRACTUAL SERVICES	10,188	11,600	12,800	11,600
LEGAL FEES	388	1,000	1,000	2,500
TELEPHONE	1,865	1,500	1,484	1,500
CONFERENCE & TRAVEL	798	800	1,000	1,500
INSURANCE & BONDS	8,212	8,600	8,600	9,100
HANGAR REPAIRS	254	1,800	1,800	1,800
INSURANCE CLAIMS - CITY SHARE	-	-	-	-
UTILITIES	30,570	33,100	33,100	33,100
TERMINAL BLDG REPAIR & GROUNDS	11,093	4,000	4,000	4,000
SRE BLDG & HANGERS REPAIR & MAINT	4,677	3,200	3,200	3,200
TRASH REMOVAL	71	-	-	700
EQUIPMENT RENTAL	-	500	500	500
DUES & MEMBERSHIPS	296	100	225	100
PRINTING & PUBLISHING	1,817	1,300	1,300	1,300
MISCELLANEOUS	2,315	1,500	4,000	4,000
CREDIT CARD PROCESSING FEE	14,433	15,000	15,000	15,000
REFUNDS & REBATES	-	-	-	-
MACHINERY & EQUIPMENT	70	500	500	500
CAPITAL OUTLAY - APRON GRANT/RUNWAY 9-27	-	86,300	86,300	60,500
DEBT SERVICE - PRINCIPAL (MDOT, Act99)	-	17,200	17,200	-
DEBT SERVICE - INTEREST (MDOT, Act99)	3,221	2,100	2,100	1,400
GRANT MATCH TO STATE	-	-	-	-
DEPRECIATION	301,200	285,000	285,000	290,000
TRANSFER TO ELECTRIC	10,000	10,000	10,000	25,000
TOTAL EXPENSES	\$ 1,648,437	\$ 1,753,500	\$ 1,480,160	\$ 1,618,900
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 372,949	\$ 1,404,800	\$ 1,386,340	\$ 906,700
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	5,456,918	5,810,371	5,829,867	7,216,207
CHANGE IN NET POSITION	372,949	1,404,800	1,386,340	906,700
NET POSITION	\$ 5,829,867	\$ 7,215,171	\$ 7,216,207	\$ 8,122,907
CASH & INVESTMENTS	\$ 201	\$ 57,783	\$ 31,841	\$ 22,041

**CITY OF CHARLEVOIX
ELECTRIC FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
ELECTRIC SERVICES	25,570	25,700	25,700	25,700
POWER SALES	5,444,708	5,936,400	5,860,250	5,860,000
POWER COST ADJ REVENUES	1,225,444	1,142,082	1,150,000	1,147,792
FINES & FORFEITS	32,771	35,000	32,000	35,000
INTEREST & RENTS	22,658	21,355	21,355	21,380
OTHER	9,673	3,500	6,600	3,500
TRANSFER FROM OTHER FUNDS	13,500	69,500	35,000	50,000
TOTAL REVENUES	\$ 6,774,324	\$ 7,233,537	\$ 7,130,905	\$ 7,143,372
EXPENSES				
TRANSMISSION / DISTRIBUTION	938,665	1,347,500	1,343,177	1,635,200
ACCOUNTING & ADMIN	577,735	654,800	671,161	686,300
PURCHASED POWER	4,399,064	4,819,300	4,419,219	4,652,400
CAPITAL IMPROVEMENTS	20,767	470,500	411,025	358,000
DEPRECIATION	506,096	525,000	525,000	525,000
FUND TRANSFERS	226,100	232,100	132,120	522,500
DEBT SERVICE	-	-	-	-
TOTAL EXPENSES	\$ 6,668,426	\$ 8,049,200	\$ 7,501,702	\$ 8,379,400
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 105,897	\$ (815,663)	\$ (370,797)	\$ (1,236,028)
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	10,835,875	10,059,213	10,941,772	10,570,975
CHANGE IN NET POSITION	105,897	(815,663)	(370,797)	(1,236,028)
NET POSITION	\$ 10,941,772	\$ 9,243,550	\$ 10,570,975	\$ 9,334,947
RESERVE FOR DEPOSITS	85,000	85,000	85,000	85,000
CHARTER RESERVE	75,000	75,000	75,000	75,000
UNRESTRICTED	4,638,065	3,915,510	4,792,268	4,081,241
CASH & INVESTMENTS	\$ 4,798,065	\$ 4,075,510	\$ 4,952,268	\$ 4,241,241

**CITY OF CHARLEVOIX
SEWER FUND*
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
OPERATIONS				
STATE GRANTS	349,373	306,000	306,000	306,000
SEWER SERVICES - MISCELLANEOUS	1,138	-	-	-
SEWER SALES	1,543,374	1,773,900	1,911,257	2,255,300
DISCOUNTS FORFEITED	8,554	7,200	7,200	7,200
INTEREST EARNINGS - OPERATIONS	940	500	500	500
OTHER & PASS THRU'S	5,506	5,000	5,000	5,000
SALE OF FIXED ASSETS	-	-	-	-
PROCEEDS FROM BOND SALE / SRF LOAN	-	7,375,500	9,104,158	726,100
TRANSFER FROM OTHER FUNDS	-	-	-	-
TRANSFER FROM INFRASTRUCTURE	85,000	109,800	109,780	504,100
CAPITAL IMPROVEMENT FUND				
SEWER SERVICES-TAP INS	13,000	8,000	8,000	8,000
INTEREST EARNINGS - CAPITAL RESERVE	164	100	100	100
TRANSFER FROM OTHER FUNDS PI #2	-	-	-	-
NORTHSIDE SEWER				
NORTHSIDE SEWER FEES	6,000	-	-	-
INTEREST EARNINGS - NORTHSIDE SEWER	204	100	100	100
MISC INCOME - PASS THRU PAYMENTS	-	-	-	-
SOUTHSIDE SEWER AREA				
SEWER SERVICES-TAP INS	-	-	-	-
SEWER CONSTRUCTION FEES	-	-	-	-
INTEREST EARNINGS - OVERSIZING	-	-	-	-
TRANSFER FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUES	\$ 2,013,252	\$ 9,586,100	\$ 11,452,095	\$ 3,812,400

EXPENSES				
OPERATIONS				
WASTEWATER TREATMENT PLANT	630,927	699,100	699,108	706,600
SEWER LINES	133,908	150,800	130,781	151,600
ACCOUNTING & ADMIN	189,578	245,200	264,013	267,900
LIFT STATIONS	59,017	74,000	59,426	272,100
CAPITAL IMPROVEMENTS	13,253	7,825,800	9,554,438	1,570,700
DEPRECIATION	184,910	660,000	515,000	522,000
DEBT SERVICE	3,215	248,000	248,000	248,000
FUND TRANSFERS	36,200	39,800	39,820	36,200
CAPITAL IMPROVEMENT FUND				
FUND TRANSFERS	-	-	-	-
NORTHSIDE SEWER				
NORTHSIDE SEWER LEGAL / PROF FEES	-	-	-	-
CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL EXPENSES	\$ 1,251,007	\$ 9,942,700	\$ 11,510,586	\$ 3,775,100

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 762,242	\$ (356,600)	\$ (58,491)	\$ 37,300
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YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	5,607,901	5,464,855	6,370,143	6,311,652
CHANGE IN NET POSITION	762,242	(356,600)	(58,491)	37,300
NET POSITION	\$ 6,370,143	\$ 5,108,255	\$ 6,311,652	\$ 6,348,952

CHARTER RESERVE	75,000	75,000	75,000	75,000
BOND DEBT SERVICE REQUIREMENTS	750,000	750,000	750,000	750,000
CASH PI #2 RESERVE FOR CAPITAL	38,440	39,476	46,540	54,640
CASH PI #5 NORTHSIDE SEWER RESERVE	290,985	288,981	297,085	303,185
UNRESTRICTED	312,103	500,389	754,412	1,299,512
CASH & INVESTMENTS	\$ 1,466,528	\$ 1,653,846	\$ 1,923,037	\$ 2,482,337

* Includes Capital Reserve Fund (402), Northside Sewer Fund (405) and Sewer Fund (590)

**CITY OF CHARLEVOIX
WATER FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
STATE & FEDERAL GRANTS	82,000	-	-	-
FEDERAL GRANT	114,299	-	-	-
WATER SERVICES-TAP INS	4,782	3,500	3,500	3,500
WATER SERVICES-READ-O-MATIC	964	1,200	1,000	1,200
WATER SERVICES-MISC	2,259	5,000	3,000	5,000
WATER SALES	894,343	913,500	913,500	1,050,500
INTEREST EARNINGS	612	200	200	200
DISCOUNTS FORFEITED	5,522	6,000	6,000	6,000
TRANSFER FROM DPW	-	-	400,000	-
TRANSFER FROM MOTOR POOL	49,209	-	-	-
TRANSFER FROM INFRASTRUCTURE	5,000	230,900	239,950	576,300
TRANSFER FROM STREET IMPROVEMENT	-	30,000	30,000	-
MISCELLANEOUS	17,128	63,400	17,000	17,000
TOTAL REVENUES	\$ 1,176,117	\$ 1,253,700	\$ 1,614,150	\$ 1,659,700
EXPENSES				
TRANSMISSION & DISTRIBUTION	410,118	330,900	324,784	354,500
ACCOUNTING & ADMIN	182,846	189,800	199,983	201,900
WATER TREATMENT PLANT	364,100	560,900	453,053	525,900
CAPITAL IMPROVEMENTS	131,623	316,200	562,379	576,300
DEPRECIATION	229,140	235,000	235,000	238,000
FUND TRANSFERS	-	3,600	3,620	56,900
DEBT SERVICE	-	-	-	-
TOTAL EXPENSES	\$ 1,317,827	\$ 1,636,400	\$ 1,778,818	\$ 1,953,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (141,710)	\$ (382,700)	\$ (164,668)	\$ (293,800)
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	4,729,592	4,568,804	4,587,882	4,423,214
CHANGE IN NET POSITION	(141,710)	(382,700)	(164,668)	(293,800)
NET POSITION	\$ 4,587,882	\$ 4,186,104	\$ 4,423,214	\$ 4,129,414
CHARTER RESERVE	75,000	75,000	75,000	75,000
UNRESTRICTED	44,695	456	115,027	59,227
CASH & INVESTMENTS	\$ 119,695	\$ 75,456	\$ 190,027	\$ 134,227

**CITY OF CHARLEVOIX
MARINA FUND
2016-17 BUDGET**

	2014-15	2015-16	2015-16	2016-17
	Actual	Budget	Est. Actual	Budget
REVENUES				
STATE GRANTS	18,000	-	-	-
LAUNDRY REVENUE	1,550	1,600	1,425	1,400
RENTS & ROYALTIES - DOCKING SEASONAL	47,470	47,900	51,916	55,000
RENTS & ROYALTIES - DOCKING RESERV SYSTEM	305,614	303,300	356,103	325,000
RENTS & ROYALTIES - DOCKING TRANSIENT	20,870	21,200	25,766	23,000
RENTS & ROYALTIES - SUNSHINE	-	4,000	4,000	4,000
RENTS & ROYALTIES - KEWEENAW	-	10,710	10,710	-
INTEREST INCOME	499	100	236	250
FUND TRANSFERS FROM OTHER FUNDS	-	-	-	-
FUND TRANSFERS FROM DDA - DEBT SVC	325,000	331,200	321,395	326,200
SALE OF FIXED ASSETS	-	-	-	-
MISCELLANEOUS-OTHER REVENUE	535	-	100	-
TOTAL REVENUES	\$ 719,538	\$ 720,010	\$ 771,651	\$ 734,850

EXPENSES				
SALARIES & WAGES - FULL TIME	27,887	6,900	8,893	8,200
WAGES - ICMA	2,814	1,100	1,201	1,100
SALARIES & WAGES - TEMPORARY	64,437	65,100	65,718	67,400
EMPLOYEE FRINGE BENEFITS	31,417	15,100	16,705	16,400
OFFICE SUPPLIES	1	-	-	-
OPERATING SUPPLIES	7,983	8,100	8,100	12,800
PROFESSIONAL SERVICES	5,729	5,200	5,250	5,300
CONTRACTUAL SERVICES	11,870	8,400	10,380	8,400
STATE CRS COMMISSION FEES	11,607	16,000	16,000	16,000
STATE CRS RESERVATION FEES	8,262	8,600	8,600	8,600
LEGAL FEES	155	-	-	-
TELEPHONE	1,157	800	792	800
CONFERENCE/TRAVEL/TRAINING	-	1,300	1,250	1,300
INSURANCE & BONDS	2,799	3,000	3,000	3,000
UTILITIES	61,821	65,300	65,300	66,000
BUILDING & DOCK MAINTENANCE	18,344	6,500	6,500	7,500
EQUIPMENT RENTAL	630	700	700	700
MISCELLANEOUS	63	700	700	700
CREDIT CARD PROCESSING FEES	7,765	7,800	7,800	7,900
REFUNDS & REBATES	67	-	-	-
AMORTIZATION EXPENSE	2,440	2,500	2,500	2,500
DEPRECIATION	658,048	657,500	657,500	658,000
MACHINERY & EQUIPMENT	-	-	-	1,800
INTEREST EXPENSE	3,483	6,900	6,930	6,700
TRANSFER TO ELECTRIC - ADVANCE REIMBUSE	3,500	25,000	25,000	25,000
DEBT SERVICE - PRINCIPAL	-	255,000	255,000	275,000
DEBT SERVICE - INTEREST	191,195	186,395	186,395	176,200
DEBT SERVICE - PAYING AGENT FEES	300	400	400	400
TOTAL EXPENSES	\$ 1,123,774	\$ 1,354,295	\$ 1,360,614	\$ 1,377,700

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (404,236)	\$ (634,285)	\$ (588,963)	\$ (642,850)
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YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	3,986,873	3,297,549	3,582,638	2,993,675
CHANGE IN NET POSITION	(404,236)	(634,285)	(588,963)	(642,850)
NET POSITION	\$ 3,582,638	\$ 2,663,264	\$ 2,993,675	\$ 2,350,825

CASH AT PAYING AGENT UNRESTRICTED	93,198	100,000	100,000	100,000
	117,062	96,301	178,796	193,946
CASH & INVESTMENTS	\$ 210,259	\$ 196,301	\$ 278,796	\$ 293,946

**CITY OF CHARLEVOIX
EMPLOYEE FRINGE BENEFIT FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
EFB-GENERAL FUND	705,737	706,200	706,094	677,800
EFB-MAJOR STREET	33,377	37,600	37,406	38,000
EFB-LOCAL STREET	15,400	19,200	19,064	18,500
EFB-AIRPORT	80,251	77,300	93,855	95,200
EFB-ELECTRIC	482,704	561,500	563,114	580,500
EFB-SEWER	229,133	236,500	243,913	252,100
EFB-WATER	256,295	233,500	236,964	238,600
EFB-MARINA	31,417	15,100	16,669	16,300
EFB-MOTOR VEHICLE	78,071	64,500	63,207	64,200
EFB-EFB	324,898	308,200	312,121	310,100
EFB-DDA	19,934	22,800	24,392	25,200
REFUND & REBATES-INSURANCE	-	-	-	-
INTEREST EARNINGS	1,056	1,000	1,000	1,000
MISC INCOME - WELLNESS	-	-	-	-
TRANSFER FROM OTHER FUNDS	-	-	-	-
TOTAL REVENUES	\$ 2,258,273	\$ 2,283,400	\$ 2,317,800	\$ 2,317,500
EXPENSES				
WAGES (ICMA)	28,532	34,400	35,032	34,600
FRINGE BENEFITS	323,079	308,200	312,121	310,100
WORKERS COMPENSATION	65,266	68,500	76,300	80,100
SOCIAL SECURITY	277,890	296,500	296,514	302,400
HEALTHCARE PREMIIUMS	575,814	638,900	641,078	687,900
HEALTHCARE - OPT OUT	33,683	36,000	32,975	36,000
EMPLOYER SHARE HSA	59,643	60,000	71,900	72,600
WELLNESS COMMITTEE	(1,150)	-	-	-
WELLNESS INCENTIVES FOR HSA ACCOUNT	3,050	-	-	-
LIFE INSURANCE	9,111	8,000	8,205	8,000
RETIREMENT FUND CONTRIB.	297,084	295,200	293,906	295,700
HOLIDAY PAY	87,528	94,900	94,887	96,800
SICK PAY	86,952	80,400	80,433	76,700
SICK LEAVE/CITY S&A	-	2,000	2,000	2,000
VACATION PAY	167,767	182,200	182,239	180,300
UNEMPLOYMENT COMPENSATION	52,690	79,900	79,905	79,900
PERSONAL LEAVE	29,621	33,900	33,942	34,500
JURY DUTY/FUNERAL LEAVE	4,075	2,600	4,051	4,000
LONGEVITY	10,400	9,300	9,104	9,300
COMP TIME USED	8,777	4,200	9,800	8,400
PROFESSIONAL SERVICES	1,726	2,700	2,651	2,700
CONFERENCE & TRAVEL	1,492	2,000	2,000	2,000
MISCELLANEOUS	1,499	2,500	2,464	2,500
TOTAL EXPENSES	\$ 2,124,527	\$ 2,242,300	\$ 2,271,507	\$ 2,326,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 133,746	\$ 41,100	\$ 46,293	\$ (9,000)
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	464,372	544,529	598,118	644,411
CHANGE IN NET POSITION	133,746	41,100	46,293	(9,000)
NET POSITION	\$ 598,118	\$ 585,629	\$ 644,411	\$ 635,411
CASH & INVESTMENTS	\$ 701,766	\$ 733,843	\$ 748,059	\$ 739,059

**CITY OF CHARLEVOIX
MOTOR POOL FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST AND RENTS	870	400	400	400
EQUIPMENT RENTAL	666,115	676,100	703,411	681,500
SALE OF FIXED ASSETS	47,600	2,000	2,000	2,000
OTHER	2,367	-	-	-
CONTRIBUTIONS FROM OTHER FUNDS	100,000	100,000	-	394,000
TOTAL REVENUES	\$ 816,952	\$ 778,500	\$ 705,811	\$ 1,077,900
EXPENSES				
MOTOR POOL	428,538	417,600	414,557	404,200
CAPITAL EXPENDITURES	9,384	352,500	212,500	558,200
DEPRECIATION	222,353	210,000	210,000	215,000
FUND TRANSFERS	99,300	104,400	104,420	102,300
TOTAL EXPENSES	\$ 759,575	\$ 1,084,500	\$ 941,477	\$ 1,279,700
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 57,377	\$ (306,000)	\$ (235,666)	\$ (201,800)
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAR	1,634,798	1,449,674	1,692,175	1,456,509
CHANGE IN NET POSITION	57,377	(306,000)	(235,666)	(201,800)
NET POSITION	\$ 1,692,175	\$ 1,143,674	\$ 1,456,509	\$ 1,254,709
CASH & INVESTMENTS	\$ 616,550	\$ 498,691	\$ 590,884	\$ 604,084

**CITY OF CHARLEVOIX
DPW SITE FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
INTEREST EARNINGS	3,407	1,000	1,000	1,000
CONTRIBUTION-MOTOR POOL	24,300	24,300	24,300	24,300
CONTRIBUTION-ELECTRIC	123,600	126,000	126,000	126,000
CONTRIBUTION-WATER	-	-	-	-
CONTRIBUTION-SEWER	36,200	36,200	36,200	36,200
CONTRIBUTION-OTHER	-	-	-	-
TOTAL REVENUES	\$ 187,507	\$ 187,500	\$ 187,500	\$ 187,500
EXPENSES				
PROFESSIONAL SERVICES	-	-	-	75,000
CONTRACTUAL SERVICES	-	-	-	-
DEPRECIATION	3,549	4,000	4,000	4,000
TRANSFER TO OTHER - WATER	-	-	400,000	-
TOTAL EXPENSES	\$ 3,549	\$ 4,000	\$ 404,000	\$ 79,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 183,958	\$ 183,500	\$ (216,500)	\$ 108,500
YEAR END BALANCES				
NET POSITION BEGINNING OF YEAF	1,043,908	1,225,008	1,227,866	1,011,366
CHANGE IN NET POSITION	183,958	183,500	(216,500)	108,500
NET POSITION	\$ 1,227,866	\$ 1,408,508	\$ 1,011,366	\$ 1,119,866
CASH & INVESTMENTS	\$ 1,109,860	\$ 1,293,692	\$ 897,360	\$ 1,009,860

**CITY OF CHARLEVOIX
PERPETUAL CARE TRUST FUND
2016-17 BUDGET**

	2014-15 Actual	2015-16 Budget	2015-16 Est. Actual	2016-17 Budget
REVENUES				
CHARGES FOR SERVICES	2,875	4,000	4,000	4,000
INTEREST EARNINGS	1,765	750	750	750
TOTAL REVENUES	\$ 4,640	\$ 4,750	\$ 4,750	\$ 4,750
EXPENSES				
PERPETUAL CARE EXPENDITURES	-	10,000	10,000	-
TOTAL EXPENSES	\$ -	\$ 10,000	\$ 10,000	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 4,640	\$ (5,250)	\$ (5,250)	\$ 4,750
YEAR END BALANCES				
FUND BALANCE BEGINNING OF YEAR	401,525	406,275	406,165	400,915
NET CHANGE IN FUND BALANCE	4,640	(5,250)	(5,250)	4,750
FUND BALANCE	\$ 406,165	\$ 401,025	\$ 400,915	\$ 405,665
CASH & INVESTMENTS	\$ 405,813	\$ 400,223	\$ 400,563	\$ 405,313